

Trakm8 Holdings PLC - Appointment of Chairman

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Trakm8 Holdings plc
('Trakm8' or 'the Company')

Appointment of New Chairman

Trakm8 Holdings plc, one of Europe's leading aftermarket telematics vendors, announces that Richard White has ceased to be Chairman and a Director of the Company and its subsidiaries with immediate effect.

He is replaced as Chairman by Charles Dawson Buck, who joined the Board of Trakm8 as a non-executive Director in March 2006.

Dawson, aged 59, is an internationally experienced Director with over three decades of experience at senior management and non-executive level. He has founded and built a multitude of companies individually, as well as initiating and innovating substantial change within large international corporations in the US, Europe, Asia Pacific and Eastern Europe. Dawson currently holds positions as Non-Executive Chairman of both L3 Technology Ltd and Provexis Plc, where he lead the team who successfully completed a reverse takeover flotation of the company onto the AIM market in June 2005.

He has a distinguished career spanning a range of industries, with high profile management positions including: Electronic Alarms Ltd, Group Chief Executive of Automated Security Holdings plc, Senior Vice President of Sensormatic Electronic Corporation Inc, President of Sensormatic International and Deputy Chief Executive ANGLE plc.

Commenting on Richard White, Cary Knapton, CEO of Trakm8, said:

'Richard joined the Board prior to the Company's admission on AIM and without his commitment, advice and support the Company would not have made the huge progress that it has to date. The experience and enthusiasm with which he has served as Chairman has ensured that we have developed from being a local business to a publicly quoted company with huge potential for growth as a leading player in the worldwide telematics industry.

'On behalf of our shareholders, our staff and the board of Directors I would like to express our thanks to Richard and wish him well for the future.'

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About Trakm8

Trakm8, based in Shaftesbury, Dorset is the leading technology provider, designer and developer of licensed GPRS based hardware and software to the

vehicle tracking and security market. The Company provides its hardware and software worldwide through distributors that allows vehicles and drivers to be monitored, to allow companies to manage deliveries and services, or track stolen vehicles down to 5 metres.

This information is provided by RNS
The company news service from the London Stock Exchange

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