



TRAKM8 HOLDINGS PLC
("Trakm8" or "the Company")

Future Intelligent Transport Systems – Project Freeflow

Trakm8, (AIM: TRAK), one of the UK's leading telematics technology and service providers to the global vehicle tracking and security markets, is pleased to announce that it has been awarded £354,000 grant funding by the Technology Strategy Board (TSB) (formerly part of the Department of Trade & Industry) to be an Industry Partner in the Future Intelligent Transport Systems – Freeflow Project (Freeflow).

Trakm8 has observed developments in government legislation and other regional initiatives over the last few years, with a particular interest in road tolling, congestion charging and vehicle workplace safety. Freeflow is a collaborative programme which aims to develop tools for managing and optimising road networks and at the same time informing and guiding travellers around these networks. This project places Trakm8 in a position to extend the reach of telematics through the accelerated development of new data management software and server architectures developed for the needs of transport network managers and users alike. Trakm8 believes that there is strong potential for early exploitation of elements of the project, particularly in the data management software areas.

Freeflow is a £5.1m three year collaborative programme consisting of development resources, hardware and associated costs, with total grant funding of £3.1m cash. The programme will be undertaken in collaboration with Transport for London and City of York Council who will demonstrate the innovation provided by Trakm8, ACIS, Kizoom, Mindsheet, QinetiQ, Imperial College London, Loughborough University and the University of York. TSB grant funding will contribute 60% of the total industry partner programme costs whilst Trakm8's contribution to the project will consist of development resources backed by our intellectual property knowledge and application experience. This grant brings the total project grant funding awarded to Trakm8 to £1.45m over the next three years.

Cary Knapton, CEO of Trakm8 added: "Trakm8 is delighted to play a key role in this programme, which brings together leading industry players in our sector with academia and major transport data users. Trakm8 looks forward to this exciting challenge which will enable us to participate in market and industry opportunities at a faster pace than originally envisaged. Trakm8 looks forward to working closely with our programme partners and the TSB to help meet the increasing challenges facing road users now and in the future."

For further information please contact:

Trakm8 Holdings PLC

Cary Knapton, Chief Executive Officer
Tim Couling, Finance Director

0870 380 0531

Arbuthnot Securities

Paul Vanstone

020 7012 2000

Tavistock Communications

Simon Hudson
Paul Youens

020 7920 3150

About Trakm8

Trakm8, based in Shaftesbury, Dorset is a leading technology designer, developer and provider of hardware and software to the vehicle tracking and security market. The Company distributes its hardware and software worldwide through a network of distributors. In addition, the Company provides ASP vehicle monitoring and tracking services direct to the B2B market. Trakm8's products allow vehicles and drivers to be monitored, allowing organisations to manage deliveries and services, or track stolen vehicles down to 5 metres.