

Regulatory Announcement

RNS Number:2043L
Trakm8 Holdings PLC
07 January 2008

TRAKM8 HOLDINGS PLC
("Trakm8" or "the Group")

CONVERSION OF LOAN STOCK

Trakm8, (AIM: TRAK), one of the UK's leading telematics technology and service providers to the global vehicle tracking and security markets, is pleased to announce that application has been made for the admission ("Admission") to trading on AIM for 2,044,610 additional new ordinary shares of 1p each in the Company ("Shares") following the receipt of notices to exercise from the holders of the Loan Stock.

The total value of the Loan Stock is £522,500 (inclusive of £22,500 accrued interest). All Loan Stock will be converted to new ordinary shares of 1p each. Under the terms of the Loan Stock Agreement, the conversion price has been calculated by reference to a price of 26.9p per Share, resulting in a conversion price of 25.55p per share.

Upon issue, the new Shares will rank pari passu with the Company's existing issued Shares, and dealings are expected to commence on 10th January 2008.

DIRECTORS' INTERESTS

Mr J Watkins, non-executive Director, has an interest through his SIPP in £272,500 nominal of the Loan Stock being converted. Mr J Watkins did not hold any shares in the Group prior to this announcement. Following Admission Mr Watkins' interest will comprise 1,066,328 Shares, representing approximately 7.9% of the Group's enlarged issued share capital.

Mr C Knapton, executive Director's direct interest will remain at 1,372,791 Shares. In addition Mr C Knapton holds a beneficial interest in 212,374 Shares through a SIPP and his spouse holds a direct interest in 131,856 Shares giving a total interest in 12.7% of the Company's enlarged share capital.

Mr M Cowley, executive Director's interest will remain at 773,178 Shares and will now represent approximately 5.72% of the Company's enlarged issued share capital.

Mr T Cowley, executive Director's interest will remain at 759,756 Shares and will now represent approximately 5.62% of the Company's enlarged issued share capital.

Mr T Couling, executive Director's interest will remain at 37,520 Shares and will now represent approximately 0.28% of the Company's enlarged issued share capital.

TOTAL VOTING RIGHTS

Following Admission, the Company's enlarged issued share capital will comprise 13,517,033 ordinary shares with voting rights. The Company does not hold any shares in treasury. This figure of 13,517,033 ordinary shares may be used by shareholders in the Company as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change in their interest in, the share capital of the Company under the FSA's Disclosure and Transparency Rules.

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For further information please contact:

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About Trakm8

Trakm8, based in Shaftesbury, Dorset is a leading technology provider, designer and developer of hardware and software to the vehicle tracking and security market. The Company distributes its hardware and software worldwide through a network of distributors. In addition, the Company provides ASP vehicle monitoring and tracking services direct to the B2B market. Trakm8's products allow vehicles and drivers to be monitored, allowing organisations to manage deliveries and services, or track stolen vehicles down to 5 metres.

This information is provided by RNS
The company news service from the London Stock Exchange

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