

Regulatory Announcement

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Trakm8 Holdings PLC
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TrakM8

TRAKM8 HOLDINGS PLC
("Trakm8" or "the Group")

Reciprocal licence agreement with Tyco Electronics

Trakm8, (AIM: TRAK), a telematics technology and service provider to the global vehicle tracking and security market, is pleased to announce that it has signed a reciprocal licence agreement ("the Agreement") with Tyco Electronics LTD ("Tyco Electronics") to jointly develop the next generation of advanced GPS tracking Systems worldwide (with Tyco Electronics providing the hardware and Trakm8 the software).

As part of the Agreement, Trakm8 will generate additional revenues by licensing its proprietary embedded firmware to Tyco Electronics which is already deployed in well over 100,000 Trakm8 devices globally. This will enable Tyco Electronics to enhance its current capability as a pure hardware manufacturer to a complete telematics platform provider. Under the agreement, Tyco Electronics can also market Trakm8's Global stream server software and professional services.

Tyco Electronics already manufactures, to Trakm8's proprietary designs, the electronic modules used within Trakm8's existing range of products. The new agreement extends this service to the production of Trakm8's complete unit. Tyco Electronics will also, where appropriate, ship the complete units direct to Trakm8's customers. Consequently, Trakm8 will benefit further from Tyco Electronics' in-house electronic design and manufacturing expertise and significantly reduced hardware platform manufacturing costs, whilst further developing the commercial relationship between both companies.

Trakm8 will continue to focus on developing its comprehensive software portfolio, enhanced by its recent acquisition of Pjsoft, a company specializing in cartographic mapping application software.

Tyco Electronics will globally market the next generation platform, scheduled for general release in calendar Q1 08, with Trakm8's embedded software as standard. The Agreement is consistent with the current Trakm8 strategy to focus on its core competencies in software and related service provision.

Eckart Seitter, Director of Global Sales of Tyco Electronics commented: "Tyco Electronics' developing relationship with Trakm8 has produced

advantages to both companies to date. This agreement takes our partnership to a new level, with Tyco Electronics and Trakm8 as equal partners in developing and delivering advanced telematics solutions to both our customers. We are delighted to be able to contribute our platform design and manufacturing expertise to this relationship."

Cary Knapton, CEO of Trakm8 added: "Trakm8 has recognised Tyco Electronics' design and manufacturing skills through our long standing relationship over seven years. For Trakm8, this agreement provides the opportunity to focus on completing our transition strategy to best-of-breed telematics software and services provider. We look forward to a long term, mutually beneficial partnership with Tyco Electronics, delivering advanced telematics services to a much expanded user community."

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About Trakm8

Trakm8, based in Shaftesbury, Dorset is the leading technology provider, designer and developer of hardware and software to the vehicle tracking and security market. The Company distributes its hardware and software worldwide through a network of distributors. In addition, the Company provides ASP vehicle monitoring and tracking services direct to the B2B market. Trakm8's products allow vehicles and drivers to be monitored, allowing organisations to manage deliveries and services, or track stolen vehicles down to 5 metres.

About Tyco Electronics

Tyco Electronics Ltd. is a leading global provider of engineered electronic components, network solutions, wireless systems and undersea telecommunications systems and services, with 2006 sales of US\$12.3

billion to customers in more than 150 countries. We design, manufacture and market products for customers in industries from automotive, appliances and aerospace & defence to telecommunications, computers and consumer electronics. With approximately 8,000 engineers and worldwide manufacturing, sales and customer service capabilities, Tyco Electronics' commitment is our customers' advantage. More information on Tyco Electronics can be found at www.tycoelectronics.com.

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